

UNIVERSITY GENERAL

FISCAL YEAR 2027 BUDGET

<i>In thousands of dollars</i>	2025 Actual	2026 Budget	2027 Budget	\$ Increase/ (Decrease) 2026 Budget	% Variance 2026
REVENUE					
TUITION					
Undergraduate	\$ 227,648	\$ 208,213	\$ 228,033	\$ 19,820	9.5%
Summer	(106)	-	-	-	0.0%
Professional	-	-	-	-	0.0%
Graduate	(289)	-	-	-	0.0%
Fees	1,204	1,355	1,350	(5)	-0.4%
TOTAL TUITION	228,457	209,568	229,383	19,815	9.5%
ENDOWMENT					
Restricted Endowment	16,529	19,819	20,013	194	1.0%
Unrestricted Endowment	15,263	14,743	15,741	998	6.8%
TOTAL ENDOWMENT	31,792	34,562	35,754	1,192	3.4%
OTHER REVENUE					
Research & Training	9,226	6,766	4,420	(2,346)	-34.7%
Restricted Gifts	28,512	11,718	26,209	14,491	123.7%
Overhead Recovery	209	1,409	330	(1,079)	-76.6%
Unrestricted Gifts	3	130	130	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	20,675	14,650	18,662	4,012	27.4%
Auxiliaries	102,985	103,705	107,868	4,163	4.0%
Deferred Revenue - Strategic Plan	(2,681)	(2,681)	(2,681)	-	0.0%
TOTAL OTHER REVENUE	158,929	135,697	154,938	19,241	14.2%
TOTAL REVENUE	\$ 419,178	\$ 379,827	\$ 420,075	\$ 40,248	10.6%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 617	\$ 364	\$ 618	\$ 254	69.8%
Other Salaries	3,183	3,039	2,978	(61)	-2.0%
TOTAL SALARIES	3,800	3,403	3,596	193	5.7%
Fringe	1,166	1,365	1,260	(105)	-7.7%
Student Salaries	2,197	1,234	431	(803)	-65.1%
Student Aid	234,208	222,502	256,004	33,502	15.1%
Non-salary	16,655	6,986	8,015	1,029	14.7%
TOTAL DIRECT EXPENSE	258,026	235,490	269,306	33,816	14.4%
Restricted Direct Expense	54,267	38,303	50,642	12,339	32.2%
Unrestricted Direct Expense	203,759	197,187	218,664	21,477	10.9%
INDIRECT EXPENSE					
Library	1,314	1,550	1,348	(202)	-13.0%
Student Services	12,463	9,600	8,727	(873)	-9.1%
Plant	18,544	6,054	15,090	9,036	149.3%
Information Services	875	2,248	1,877	(371)	-16.5%
University Services	44,431	47,172	52,480	5,308	11.3%
TOTAL INDIRECT EXPENSE	77,627	66,624	79,522	12,898	19.4%
Auxiliaries	86,311	89,818	92,888	3,070	3.4%
TOTAL EXPENSE	\$ 421,964	\$ 391,932	\$ 441,716	\$ 49,784	12.7%
OPERATING MARGIN	\$ (2,786)	\$ (12,105)	\$ (21,641)	\$ (9,536)	78.8%
Undergraduate Tuition Subvention	-	-	-	-	
Use of Retained Surplus	-	-	-	-	
SURPLUS/(DEFICIT)	\$ (2,786)	\$ (12,105)	\$ (21,641)	\$ (9,536)	