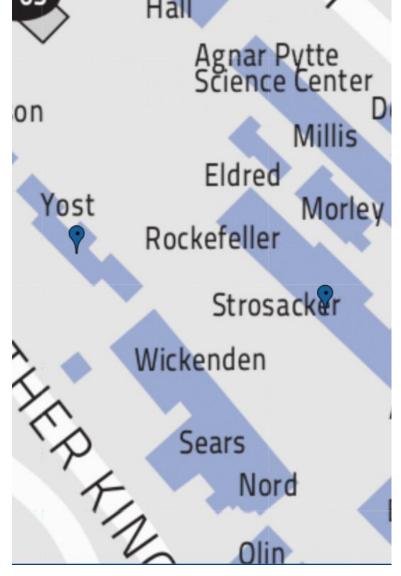
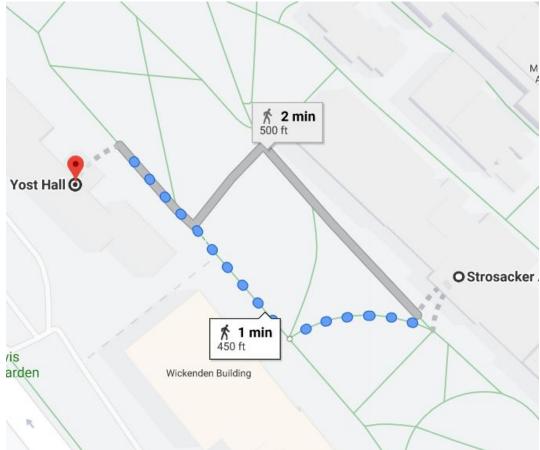




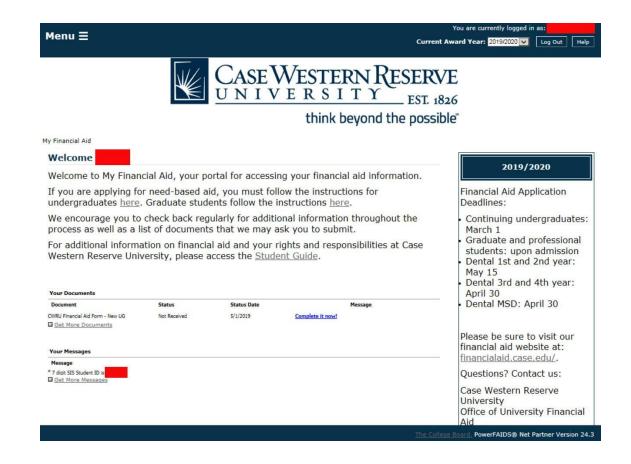
Paying For College: Financial Aid and Student Financial Services





We are located in Yost Hall (across the quad)

My Financial Aid Portal



Scholarships & Grants

- Difference between scholarships and grants
 - Merit vs. Need-based
- Scholarship Retention Criteria
 - Good academic standing

Student Employment

- Federal Work-Study: need based
 - Student wages are subsidized by the Federal Government up to the student's earnings limit
 - Earnings are excluded from upcoming year student contribution
- Campus Employment: non-need based
 - Almost two thirds of all student employment positions do not require Federal Work-Study

Working is optional but all income is taxable.

Basic Pay Information

- Campus minimum wage is \$9.20 per hour
- Students are paid twice a month
 - The 15th and the last business day of the month
 - Direct deposit can be set up in HCM system
- Maximum hours a student can work per week = 20
 - Average is 8 to 10 hours per week
- May work up to 40 hours per week during long breaks (i.e. Winter, Spring and Summer breaks)

Federal Direct Student Loans

- Repayment begins after 6-month grace period
- Base annual loan limits (combined subsidized and unsubsidized) with a fixed interest rate of 4.53%:
 - \$5,500 for 1st year undergraduates with no more than
 \$3,500 Subsidized
 - \$6,500 for 2nd year undergraduates with no more than \$4,500 Subsidized
 - \$7,500 for each remaining undergraduate year with no more than \$5,500 Subsidized

Federal Direct Parent Loan for Undergraduate Students (PLUS)

- Annual loan limit: COA minus other aid
- Unsubsidized Fixed interest rate 7.08%
 - Loan origination fee of 4.236%
 - If not approved, student is eligible for additional Direct Unsubsidized Loan
- Repayment, upon request, can be deferred until after the student graduates or drops below half-time

Federal Direct Loan Requirements

- https://studentaid.gov/
- Master Promissory Note (MPN)
 - Student MPNs are generally valid for 10 years
 - Agreeing to take out the loan and pay it back
- Entrance Counseling
 - Know your rights and responsibilities
- PLUS Application

Managing Your Loans

- Make sure students are actually completing their documents
- SIS records funds that have actually paid
- My Financial Aid records funds that were accepted
- Federal loans will be listed at
 - https://studentaid.gov/
- All loans will be listed on your credit report
 - https://www.annualcreditreport.com/

Preferred Private Lenders - FastChoice



Case Western Reserve University

Private Lending for Higher Education



Please Select the Appropriate Option

Begin by choosing the option below that best matches your situation.

Undergraduate Student

Private Loan Options for Undergraduate Students

Graduate Student

Private Loan Options for Graduate Students

Parent Private Loans

Private Loan Options for Parents and Sponsors

Dental and Medical Students

Private Loan Options for Students in Dental and Medical School

Law Students

Private Loan Options for Law School Students

MBA Students

Private Loan Options for MBA Students

Case Western Reserve University

10900 Euclid Avenue Cleveland, OH 44106-7049 (216) 368-6153 fax: (216) 368-5054 Contact Us
Self-Certification Form Fechnical Support
Terms of Use Agreement
Privacy Policy



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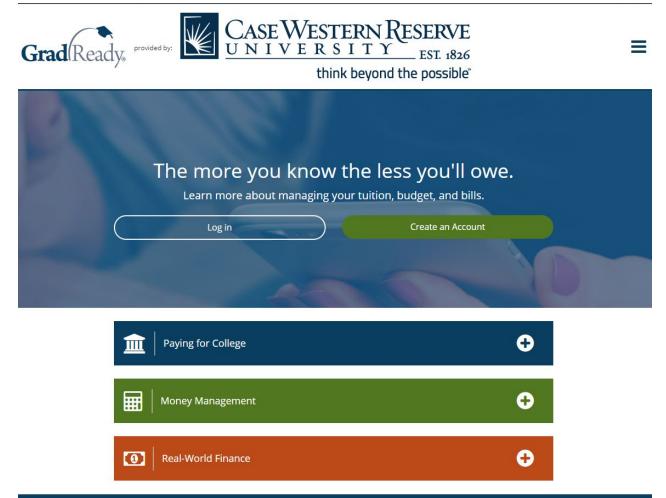
Moving Forward

Applying for financial aid is an annual process

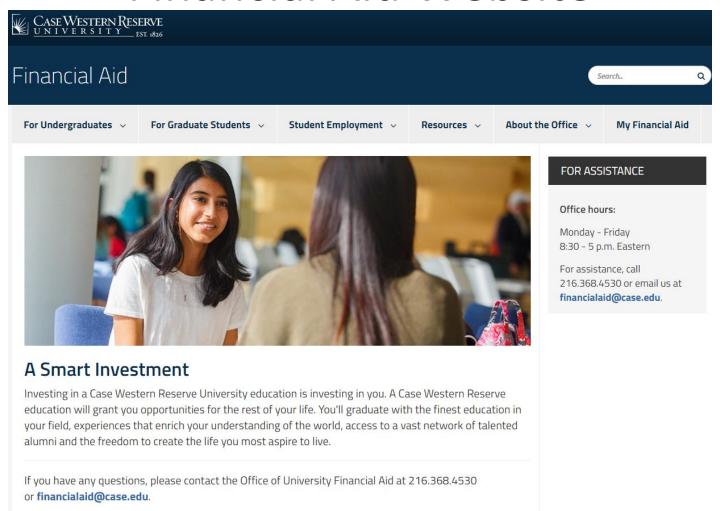
- Deadline is currently March 1st each year
 - FAFSA
 - CSS Profile
 - CWRU Financial Aid Form
 - Verification Documents, if applicable

Financial Aid Offers for CWRU students sent in early July.

GradReady - case.gradready.com



Financial Aid Website



Student Financial Services

Lisa Kouns

Student Financial Services

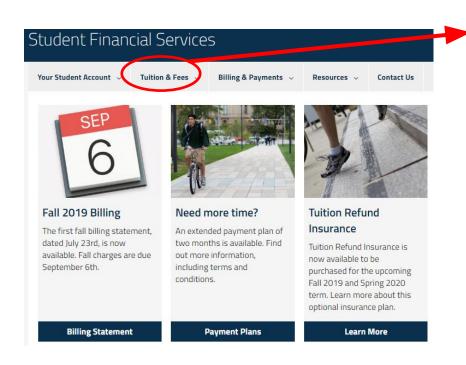
Yost Hall Room 143 or 145

https://case.edu/studentaccounts/

Student Privacy/FERPA

- Family Educational Rights and Privacy Act of 1974 (FERPA)
 - Students' Rights to Privacy
 - May not release information, including finances, unless prior written consent from the student
- "Authorized User" See SIS Finances User Guide at https://case.edu/studentaccounts/your-student-account/authorizing-user
 - Inquire on student's account
 - Receive billing notifications
 - Pay student's bill electronically
 - View account activity

Charges Billed through SIS



https://case.edu/studentaccounts/

		_
	Fall 2018 - Spring 2019	Fall 2019 - Spring 2020
Undergraduate: up to 11 credit hours per semester	\$2,026 per credit hour	\$2,103 per credit hour
Undergraduate: 12 or more credit hours per semester	\$24,302 per semester	\$25,225 per semester
ees		
	Fall 2018 - Spring 2019	Fall 2019 - Spring 202
Medical Plan Fee ²	Fall 2018 - Spring 2019 \$1,087 per semester	Fall 2019 - Spring 2020 \$1,165 per semester
Medical Plan Fee ² Activity Fee		
	\$1,087 per semester	\$1,165 per semester
Activity Fee	\$1,087 per semester \$194 per semester	\$1,165 per semester \$202 per semester

Room, board and related charges. Rates can be found at: https://case.edu/housing/



Billing

- Online (paperless)
- Quikpay online billing and payment processing system
- Monthly email notification about availability of e-bill
 - Sent to: students, "authorized users" and 2nd e-mail address if provided
- E-mail notification only if there is a balance due including pending financial aid, if any.

Statements

- Billing Statement
 - Activities since the last billing statement
 - As of billing date
- Statement of Account
 - Activities are summarized by term
 - Real-time

https://case.edu/studentaccounts/your-student-account/sis-financial-guide

Dates and Deadlines

Semester	Billing Dates*	Due Dates
Spring 2020	December 17; January 3 (1st and 2nd billing)	January 24, 2020
Spring 2020	January 15 (3rd billing)	January 24, 2020

^{*}Monthly billing

https://case.edu/studentaccounts/billing-payments/dates-deadlines

Payment Plans

- Pre-Payment Plans
 - Tuition Management Systems (TMS) or E-Z Payment Plan
 - Maximum 4 monthly automatic withdrawals
 - Spring 2020: October 2019 through January 2020
 - Fall 2020: June 2020 through September 2020
- Extended E-Z Payment
 - 2 equal monthly automatic withdrawals past the due date
 - Spring 2020: February 2020 and March 2020
 - Enrollment fee 2.7% of the outstanding balance

Payment Methods

- Domestic payments:
 - Quikpay through SIS
 - E-checks (no service charge)
 - Debit or credit cards (2.7% of transaction amount charged at the time of transaction by bill processor – non-refundable)
 - With Payment Coupon/Remittance Slip, mail checks, money orders, bank checks to:

Case Western Reserve University PO Box 74056 Cleveland, Ohio 44194

Payment Methods, cont'd

- Domestic payments (continued):
 - Hand-deliver cash, checks, money orders, bank checks to Cashier's
 Office in Yost Hall Room 165
 - Other (e.g., 529/College Savings Plans)
- International payments
 - Flywire through SIS (preferred)
 - Other direct bank-to-bank wire transfer (permitted)

https://case.edu/studentaccounts/billing-payments/payment-options

Others

- Unpaid Balances
 - Late fees at 1.5% of unpaid balance monthly
 - Right to withhold certain services
 - Registration hold for upcoming semester
 - Inability to access transcripts
 - Delayed receipt of diploma
- Tax year 1098-T Form
 - Online access in SIS by student (mid-January)
 - All others, mailed by January 31st
- Tuition Refund Insurance
 - Optional and more information on website

Key Takeaways

- "Authorized User"
- Include student ID and name on all correspondence
- Waive health plan if have comparable coverage
- Review invoice / billing statement
- Payment in full by January 24th for Spring 2020
- Other resources available at

https://case.edu/studentaccounts/

Contact Information

University Financial Aid Yost Hall Room 435 216-368-4530 financialaid@case.edu Student Financial Services
Yost Hall Room 143 or 145
216-368-2226
studentaccounts@case.edu

External Loans Yost Hall Room 429 216-368-6153

faloans@case.edu

Student Employment Yost Hall Room 412 216-368-4533

stu-emp@case.edu