

# 2022 BENELECT

# BENefits you ELECT

Employee Self Service

Benefits

- Benefits Summary
- Dependent/Beneficiary Info
- Benefits Enrollment
- Benefit Statements


As Of: 11/06/2020

Refresh

Type of Benefit	Plan Description	Coverage or Participation
Medical		
Dental		
Vision		
Working Spouse Premium		
Life	Basic Life	\$20000
Supplemental Life		
Dependent Life		
Short-Term Disability	Short Term Disability	50% of Salary
Long-Term Disability	Long Term Disability	100% of Salary
Legal		
403(b)		
Employer Only	403(b) Non-Contrib Vanguard	Employer Funded
Sick	Staff Income Protection	
Vacation		
Flex Spending Health - U.S.		
Flex Spending Dependent Care		
Health Savings Account		

**Open Enrollment**

Starts now until 11/30/2021. Your final enrollment must be submitted by 11:59 PM EST, 11/30/2021



Countdown to Open Enrollment Deadline: Days HH MM SS



2022 Rates REMAIN THE SAME as 2021 Rates

\*  
extra \$100/month to cover a spouse/equivalent who has access to other health coverage

## MEDICAL

through *Medical Mutual of Ohio*

three health insurance options: high-deductible, preferred provider, and health maintenance organization

## DENTAL

through DenteMax or the School of Dental Medicine

## VISION

through the Vision Service Plan (VSP)

# HSA VS FSA

- Available only with enrollment in the HDHP
  - Owned by the employee – funds are portable
  - Funds are invested
  - 2022 contribution limits are \$3,650 single; \$7,300 family
- Available with both PPO plans and the HMO plan
  - Owned by the employer – “use it or lose it” methodology
  - Funds are not invested
  - 2022 contribution limits are \$2,750 (Medical FSA); \$5,000 (Dependent Care FSA)

## Basic Life

CWRU provides basic \$20,000

## Supplemental Life

Multiples of salary (up to 3x salary) or \$50,000

Tax free benefit up to \$50,000

IRS mandates tax on any amount over \$50,000

## Dependent Life (post tax)

\$5,000 spouse/\$1,000 each child

\$10,000 spouse/\$2,000 each child



# Life Insurance

## Group Legal Services

MetLife Legal provides advice for a wide range of legal matters

## Group Auto and Home

Farmers GroupSelect Auto and Home insurance program  
call 1-800-438-6381 for a policy quote



**POST TAX  
Benefit  
Opportunities**

# RETIREMENT Employee Supplemental Contribution



Participation optional

Can change up to 4X per year

Will go into effect the beginning of next month

2022 IRS maximum contribution limits

< Age 50 \$20,500

≥ Age 50 \$27,000 (catch up)

Traditional (pretax) and Roth (post tax) options

The presentation may be over but...

# WE'RE STILL HERE FOR YOU!

Just enter your questions in the Q&A

We have answers for you!