

## A change to your retirement plan

The following will change in the CASE WESTERN RESERVE UNIVERSITY PLAN C.

The following fees will become effective 06/01/2022:

If you request a hardship withdrawal from your account, a fee of \$50 will be deducted from your account balance for each hardship withdrawal that is processed.

The following investment option(s) will be closed to new money after the market close on 07/06/2022:

Fund Name (Ticker)	Annual expense ratio As a % Per \$1,000	Sales Charge	Redemption Fee
Vanguard Target Retirement 2015 Fund (VTXVX)	0.12% \$1.20	None	None

The following investment option(s) will be added to your plan after the market close on 06/28/2022:

Fund Name (Ticker)	Annual expense ratio As a % Per \$1,000	Sales Charge	Redemption Fee
Vanguard Target Retirement 2070 Fund (no ticker)*	0.08% \$0.80	None	None

\*The investment does not have a ticker symbol. For more information about the investment, please contact Vanguard.

The following investment option(s) will be removed from your plan after the market close on 07/08/2022:

Fund Name (Ticker)	Annual expense ratio As a % Per	Sales Charge	Redemption Fee
Vanguard Target Retirement 2015 Fund (VTXVX)	0.12% \$1.20	None	None

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Access your account at [ownyourfuture.vanguard.com](http://ownyourfuture.vanguard.com) or call 800-523-1188. To review your investment options, visit your plan's website at <http://retirementplans.vanguard.com/PubFundChart/casewestern/4691>. You can obtain a free paper copy of the information on the website by calling Vanguard at 800-523-1188 or via TTY text telephone for the deaf or hearing impaired at 800-749-7273. No specific action is required on your part as a result of this notice.

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*All investing is subject to risk, including the possible loss of the money you invest.*

*For more information about any fund, including investment objectives, risks, charges, and expenses, call Vanguard at 800-523-1188 to obtain a prospectus. The prospectus contains this and other important information about the fund. Read and consider the prospectus information carefully before you invest. You can also download fund prospectuses at [vanguard.com](http://vanguard.com).*

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