



Ohio 529 CollegeAdvantage

THE SIMPLE FLEXIBLE WAY TO SAVE FOR
WHATEVER EDUCATION COMES AFTER HIGH SCHOOL



529

CollegeAdvantage

Administered by the Ohio Tuition Trust Authority
An Office with the Ohio Department of Higher Education





BENEFITS OF 529

Taxes. Taxes. And Taxes.



TAX-FREE

Earnings grow
tax free!



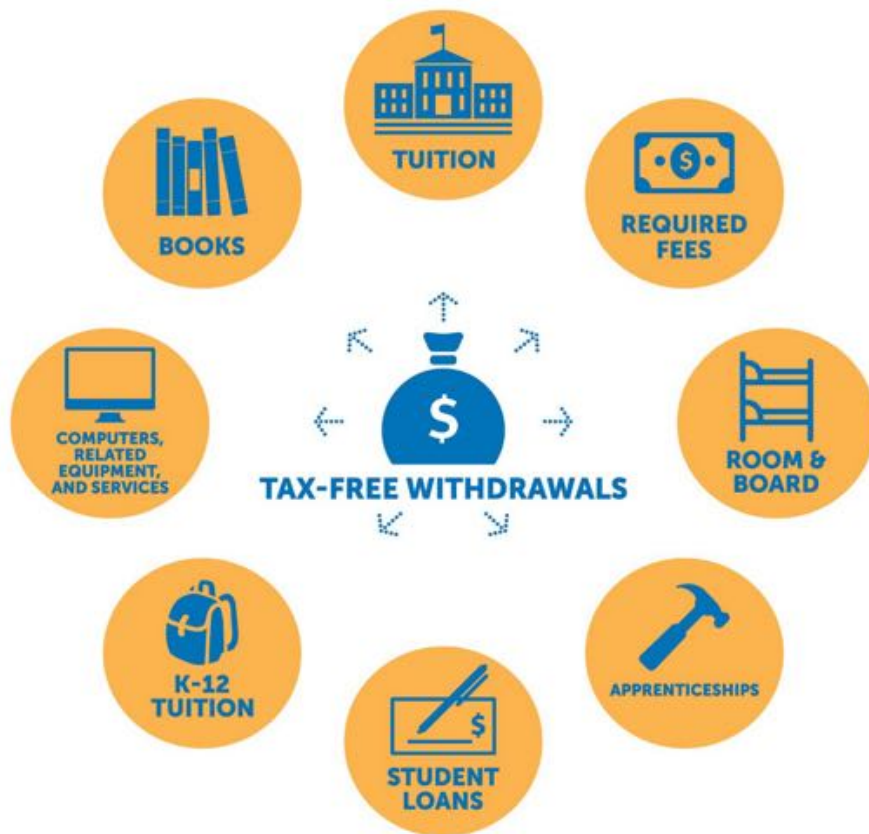
TAX-FREE

Withdrawals are tax free when
used for qualified expenses!



TAX-DEDUCTION

Up to \$4000
Ohio tax deduction!



BENEFITS OF 529: TAXES. TAXES. AND TAXES.

Tax-Free Withdrawals For Qualified Expenses

2018: Up to \$10,000 for private K-12 education

2019: Up to \$10,000 for student loan repayment
Also added a clause for apprenticeships

NEW 2024: Roth IRA Rollover

Please read the Offering Statement for additional details about qualified higher education expenses



BENEFITS OF 529

Save In Ohio 529 Go To College Anywhere

Use the funds at any kind of school
in-state or out-of-state

Community Colleges

Traditional Colleges & Universities

(including Historically Black Colleges & Universities)

Undergrad & Graduate Programs

Technical or Trade Schools

Certificate Programs

Apprenticeships

Roth IRA Rollover

Effective January 1, 2024

The Secure 2.0 Act of 2022 allows **tax-free** and **penalty-free rollovers** from a 529 plan to a Roth IRA



Roth IRA beneficiary and the 529 beneficiary must be the same person



The 529 account must have been opened for at least 15 years before rolling over to a Roth IRA



Funds need to be in a 529 account for at least 5 years before rolling over to a Roth IRA.



It needs to be a trustee-to-trustee direct transfer



Yearly Roth IRA contribution limits apply



Lifetime maximum is \$35,000 to roll over from a 529 Plan to a Roth IRA

Please consult your tax advisor for specific questions about the 529 Plan rollover to Roth IRA.



ABOUT 529s

Free Application For Federal Student Aid (FAFSA)

Please consult your tax advisor for specific tax planning and advice.

Parent owned 529 funds are assessed
at a maximum of **5.64%**

Ex. With \$10,000 in Ohio's 529 Plan, only \$564 would be counted
against one's eligibility for need-based federal financial aid

Student owned 529 funds are assessed
at up to **20%** of value

Beginning in 2024-2025 academic year,
529 funds owned by anyone else do not
count on FAFSA

THE GIFT OF HIGHER EDUCATION

What About Gifting?



Contribute to an
existing account online



Open a 529
for someone else



Send gift announcements
with your 529 gift

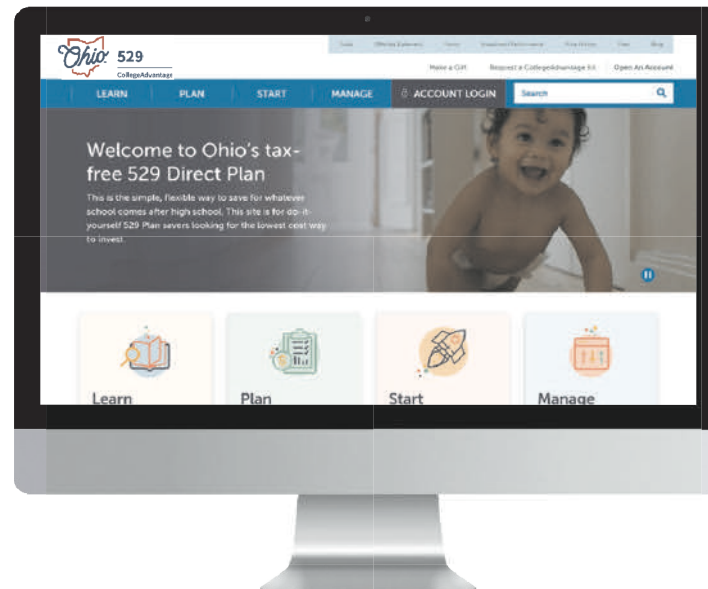


ENTRUSTED WITH OVER 675,000 FUTURES

Ready To Start?

Enroll online or download your CollegeAdvantage kit today!

Visit **CollegeAdvantage.com** or call 1-800-AFFORD-IT (233-6734)





WHICH OF OUR 2 PLANS IS BEST FOR YOU?

Ohio Direct vs. Ohio Advisor Plan

Compare/Contrast	Direct 	Advisor 
Enrollment Fee	No	No
Annual Account Maintenance Fee	No	Waived for Ohio residents
Amount to Open Account	\$25 (\$500 for 5/3 529 CDs)	\$25
FDIC Insurance Banking	Only on 5/3 529 Savings & CDs	N/A
Providers of Investment Options	Vanguard, Dimensional Fund	BlackRock, iShares, Wells Fargo
Financial Advice Provided	No, participant directed (use our tools to map out personal goals at CollegeAdvantage.com/calculators-and-tools)	Yes, access through a financial advisor
Financial Advisor Access to Account	Yes, with explicit written permission from account owners	Yes, account owners open accounts & transacts with financial advisors

Thank You!

Currently over 675,000 customers have trusted Ohio 529 with over \$17.5 billion.

Learn more & enroll at CollegeAdvantage.com

1-800-AFFORD-IT (233-6734)



CollegeAdvantage is a 529 college savings plan offered and administered by the Ohio Tuition Trust Authority, an office within the Ohio Department of Higher Education. Before investing, please read the Offering Statement and all Supplements carefully and consider risks, fees, your investment objectives, and other relevant factors, before investing. If you are not a taxpayer in the state of Ohio, you should consider whether your home state offers any state tax or other benefits for investing in its 529 plan. Other than the Fifth Third investment options (banking options), money contributed to an account is not a bank deposit and is not insured by the FDIC or guaranteed in any way. Except for contributions invested in banking options, participants assume all investment risk related to the CollegeAdvantage Direct Plan, including the potential loss of principal (the money you contribute to an account). Contributions invested in banking options are an obligation of Fifth Third Bank and are insured by the FDIC, subject to certain limitations.