

ERIC C. CHAFFEE

John C. Hutchins Professor of Law

Associate Dean for Graduate Studies & Strategic Programs

Case Western Reserve University School of Law

CURRENT ACADEMIC APPOINTMENTS

Case Western Reserve University School of Law	July 2023-Present
Associate Dean for Graduate Studies & Strategic Programs	Fall 2025- Present
John C. Hutchins Professor of Law	Spring 2025-Present
Director, Compliance, Risk Management & Financial Integrity Institute	Fall 2023-Present
Co-Director, Center for Business Law	Fall 2024-Present
Peter M. Gerhart Distinguished Research Scholar	Fall 2023-Fall 2024

TEACHING

Courses Taught

Contracts (including Sales)

Federal Income Tax

Tax-Exempt Organizations

Trusts & Estates

Business Associations

Business Planning

Securities Regulation

International Business Transactions

International Sales

International Securities Regulation

Governance, Risk Management & Compliance

Criminal Law

Advanced Criminal Law

White Collar Crime

Values and Ethics

Additional Teaching Interests

Law & Artificial Intelligence

Cyberspace Law

Corporate Tax

Professional Responsibility

Gift & Estate Tax

Commercial Law (All UCC Subjects)

SCHOLARSHIP

Books

CYBERLAW AND DIGITAL PROPERTY (6th ed. Forthcoming 2026) (with Raymond S.R. Ku).

SECURITIES REGULATION IN CYBERSPACE (4th ed. 2018) (with Howard M. Friedman) (loose-leaf treatise with annual updates).

GLOBAL ISSUES IN SECURITIES LAW (2013) (with Frank Gevurtz & Marc Steinberg).

Book Chapters and Book Contributions

Insider Trading, in CONCISE ENCYCLOPEDIA OF COMPLIANCE LAW (James A. Fanto ed., forthcoming 2026).

Lost in Translation: A Global View of Insider Trading Regulation, in RESEARCH HANDBOOK ON INSIDER TRADING (Stephen M. Bainbridge ed., 2d ed., 2025).

NFTs and State Laws Governing Securities Regulation, Virtual Currency, and Money Transmission, in THE

CAMBRIDGE HANDBOOK ON LAW AND POLICY FOR NFTs (Nizan Geslevich Packin ed., 2024).

Securities Regulation and Artificial Intelligence: Regulating Robo-Advisers, in THE CAMBRIDGE HANDBOOK OF PRIVATE LAW AND ARTIFICIAL INTELLIGENCE 557 (Ernest Lim & Phillip Morgan eds., 2024).

Law Review Articles

(Published articles are available on SSRN: <http://ssrn.com/author=1028963>)

The New Old SEC, 85 MARYLAND L. REV. (forthcoming 2026).

Securities Regulation by Survey, 65 BOSTON COLLEGE L. REV. 601 (2024).

Justifying Business Trusts, 64 BOSTON COLLEGE L. REV. 523 (2023).

Collaboration Theory and Corporate Tax Avoidance, 76 WASH. & LEE L. REV. 93 (2019).

Corporate Tax Avoidance and Honoring the Fiduciary Duties Owed to the Corporation and Its Stockholders,

58 BOSTON COLLEGE L. REV. 1425 (2017) (with Karie Davis-Nozemack).

A Call for Legislative Reform: Expanding the Extraterritorial Application of the Private Rights of Action

Under Federal Securities Law While Limiting the Scope of Relief Available, 22 STANFORD J.L. BUS. & FIN. 1 (2017).

Securities Regulation in Virtual Space, 74 WASH. & LEE L. REV. 1387 (2017) (reprinted in the SECURITIES LAW

REVIEW 2018) (featured on the OXFORD BUSINESS LAW BLOG).

Collaboration Theory: A Theory of the Charitable Tax-Exempt Nonprofit Corporation, 49 U.C. DAVIS L. REV.

1719 (2016).

An Interdisciplinary Analysis of the Use of Ethical Intuition in Legal Compliance Decision Making for Business

Entities, 74 MARYLAND L. REV. 497 (2015).

The Death and Rebirth of Codes of Legal Ethics: How Neuroscientific Evidence of Intuition and Emotion in

Moral Decision Making Should Impact the Regulation of the Practice of Law, 28 GEORGETOWN J. LEGAL ETHICS 323 (2015).

Answering the Call to Reinvent Legal Education: The Need to Incorporate Practical Business and Transactional

Skills Training into the Curricula of America's Law Schools, 20 STANFORD J.L. BUS. & FIN. 121 (2015).

Regulating On-line Peer-to-Peer Lending in the Aftermath of Dodd-Frank: In Search of an Evolving Regulatory

Regime for an Evolving Industry, 69 WASH. & LEE L. REV. 485 (2012) (with Geoffrey C. Rapp).

Standing Under Section 10(b) and Rule 10b-5: The Continued Validity of the Forced Seller Exception to the

Purchaser-Seller Requirement, 11 U. PENN. J. BUS. L. 843 (2009).

Business Organizations and Tribal Self-Determination: A Critical Reexamination of the Alaska Native Claims

Settlement Act, 25 DUKE - ALASKA L. REV. 107 (2008) (used as training materials for the Judicial Council of the Ninth Circuit Court of Appeals Ad Hoc Committee on Tribal and Native Relations).

Beyond Blue Chip: Issuer Standing to Seek Injunctive Relief Under Section 10(b) and Rule 10b-5 Without the

Purchase or Sale of a Security, 36 SETON HALL L. REV. 1135 (2006).

Sailing Toward Safe Harbor Hours: The Constitutionality of Regulating Television Violence, 39 U. MICH. J.L.

REFORM 1 (2005).

Law Review Symposium Essays and Other Invited Work

(Published essays are available on SSRN: <http://ssrn.com/author=1028963>)

Insider Trading and Moral Luck, JOURNAL OF MARKETS & MORALITY (forthcoming 2026) (invited symposium)

(peer reviewed).

Securities Regulation and Administrative Deference in the Roberts Court, 47 SEATTLE U. L. REV. 965 (2024)

(invited symposium).

(Un)Conscious Capitalism, 18 OHIO ST. BUS. L.J. 141 (2024) (invited symposium).

Common Law Business Trusts, Anonymity, and Inclusion, 48 ACTEC LAW JOURNAL 21 (2022) (invited symposium).

Index Funds and ESG Hypocrisy, 71 CASE W. RES. L. REV. 1295 (2021) (invited symposium).

Schrödinger's Hacker: Insider Trading and Data Breaches, 14 TENN. J.L. & POL'Y 69 (2020) (invited symposium)

(featured on the OXFORD BUSINESS LAW BLOG).

A Theory of the Business Trust, 88 U. CINCINNATI L. REV. 797 (2019) (invited symposium).

The Heavy Burden of Thin Regulation: Lessons Learned from the SEC's Regulation of Cryptocurrencies, 70

MERCER L. REV. 615 (2019) (invited symposium).

Regulation as Placeholder: Lessons Learned from the Foreign Corrupt Practices Act, 3 JOURNAL OF REGULATORY COMPLIANCE 4 (2019) (invited symposium).

The Origins of Corporate Social Responsibility, 85 U. CINCINNATI L. REV. 353 (2017) (invited symposium) (featured on the HARVARD LAW SCHOOL FORUM ON CORPORATE GOVERNANCE AND FINANCIAL REGULATION).

The Supreme Court as Museum Curator: Securities Regulation and the Roberts Court, 67 CASE W. RES. L. REV. 847 (2017) (invited symposium).

An Oak is an Oak Is an Oak Is an Oak: The Disappointing Entrenchment in Halliburton Co. v. Erica P. John Fund of the Implied Private Right of Action Under Section 10(b) and Rule 10b-5, Inc., 9 N.Y.U. J.L. & LIBERTY 92 (2015) (invited).

From Legalized Business Ethics to International Trade Regulation: The Role of the Foreign Corrupt Practices Act and Other Transnational Anti-Bribery Regulations in Fighting Corruption in the International Trade, 65 MERCER L. REV. 701 (2014) (invited symposium).

The Role of the Foreign Corrupt Practices Act and Other Transnational Anti-Corruption Laws in Preventing or Lessening Future Financial Crises, 73 OHIO ST. L.J. 1283 (2012) (invited symposium).

The Dodd-Frank Wall Street Reform and Consumer Protection Act: A Failed Vision for Increasing Consumer Protection and Heightening Corporate Responsibility in International Financial Transactions, 60 AMERICAN U. L. REV. 1431 (2011) (invited symposium).

Contemplating the Endgame: An Evolutionary Model for the Harmonization and Centralization of International Securities Regulation, 79 U. CINCINNATI L. REV. 587 (2010) (invited symposium).

Finishing the Race to the Bottom: An Argument for the Harmonization and Centralization of International Securities Law, 40 SETON HALL L. REV. 1581 (2010) (invited symposium).

The Internationalization of Securities Regulation: The United States Government's Role in Regulating the Global Capital Markets, 5 J. BUS. & TECH. L. 187 (2010) (invited).

A Moment of Opportunity: Reimagining International Securities Regulation in the Shadow of Financial Crisis, 15 NEXUS 29 (2010) (invited).

Law Review Symposium Introductions

Corporate Law and Private Ordering, 74 CASE W. RES. L. REV. 1 (2024).

Emerging National Security Issues, 52 U. TOL. L. REV. 517 (2021).

Regulation in a Time of Crisis, 51 U. TOL. L. REV. 473 (2020).

The Role of Technology in Professional Advice, 50 U. TOL. L. REV. ix (2019).

Creating Compliance: Exploring a Maturing Industry, 48 U. TOL. L. REV. 429 (2017).

Perspectives on Gender and Business Ethics: Women in Corporate Governance, 37 U. DAYTON L. REV. 1 (2011).

A Panoramic View of the Financial Crisis that Began in 2008: The Need for Domestic and International Regulatory Reform, 35 U. DAYTON L. REV. 1 (2009).

Unearthing Corporate Wrongdoing: Detecting and Dealing with Ethical Breaches in the Business World, 33 U. DAYTON L. REV. 183 (2008).

Law Review Book Review Essays

Confounding Ockham's Razor: Minilateralism and International Economic Regulation, 10 BROOK. J. CORP. FIN. & COM. L. 319 (2016).

Law Review Tribute Essays

Benjamin G. Davis: A Different Drummer, 52 U. TOL. L. REV. 435 (2021).

Other Publications

From Law Practice to the Legal Academy: How to Make the Leap, THE YOUNG LAWYER, Dec. 2011-Jan. 2012, at 4.

Deposition Techniques & the Socratic Method, THE LAW TEACHER, Fall 2008, at 11, *reprinted in* TECHNIQUES FOR TEACHING LAW II (Gerry Hess, Michael Schwartz & Sophie Sparrow eds., 2011).

WORKS-IN-PROGRESS

International Estate Planning and the Taxation of Digital Assets

Business Organisms

Unincorporated Criminal Liability

Cybersecurity and Securities Regulation

Tax-Exempt Entities and the Duty of Obedience

BLOGGING

Editor, Securities Law Prof Blog, <http://lawprofessors.typepad.com/securities> Nov. 2013-Sept. 2025

Contributing Editor, Nonprofit Law Prof Blog, <http://lawprofessors.typepad.com/nonprofit>
Jan. 2016-Sept. 2025

Co-editor, Business Law Prof Blog, http://lawprofessors.typepad.com/business_law Jan. 2010-Jan. 2012

Guest Blogger, The Faculty Lounge, <http://www.thefacultyounge.org> Feb. 2009-Mar. 2009

SELECTED HONORS, AWARDS, AND GRANTS

John C. Hutchins Professorship in Law March 18, 2025

CWRU Media Relations MVP Award 2024

2024 Outstanding Faculty Service Award, Case Western Reserve University School of Law May 15, 2024

Peter M. Gerhart Distinguished Research Scholar, CWRU School of Law July 1, 2023

The University of Toledo Outstanding Faculty Research and Scholarship Award 2023

Eastman & Smith Ltd. Faculty Achievement Award 2022

Beth A. Eisler Award for First-Year Teaching, The University of Toledo College of Law	2022
Honorary Induction, Order of the Barristers	2022
The University of Toledo Outstanding Teacher Award	2021
Professor of the Year, The University of Toledo College of Law	2021
Beth A. Eisler Award for First-Year Teaching, The University of Toledo College of Law	2021
Order of the Coif	September 23, 2021
Elected Member, American Law Institute	December 17, 2020
Fellow, American Bar Foundation	December 3, 2020
Recipient, "Shout Out" for Innovative Instructors Campaign, The University of Toledo	November 23, 2020
Distinguished University Professor, The University of Toledo	July 1, 2020
Professor of the Year, The University of Toledo College of Law	2020
Beth A. Eisler Award for First-Year Teaching, The University of Toledo College of Law	2018
Faculty Scholarship Award, 2018, The University of Toledo College of Law	2018
Professor of the Year, The University of Toledo College of Law	2017
Professor of the Year, The University of Toledo College of Law	2016
Beth A. Eisler Award for First-Year Teaching, The University of Toledo College of Law	2016
Eastman & Smith Ltd. Teaching & Scholarship Grant	2015
Beth A. Eisler Award for First-Year Teaching, The University of Toledo College of Law	2015
Summer Research Grants, The University of Toledo College of Law	2014, 2016, 2017, 2018, 2019, 2020
Dean Francis J. Conte Special Service Award, University of Dayton School of Law	May 19, 2012
Professor of the Year (as voted by the upper-level students), University of Dayton School of Law	2011-12
Professor of the Year (as voted by the first-year students), University of Dayton School of Law	2011-12
Professor of the Year (as voted by the upper-level students), University of Dayton School of Law	2010-11
Professor of the Year (as voted by the upper-level students), University of Dayton School of Law	2009-10
Summer Research Grants, University of Dayton School of Law	2007, 2008, 2009, 2010, 2011, 2012

Learning Teaching Center Research Grant, University of Dayton

May 4, 2009

University Research Fellow, University of Dayton

Spring 2009-Fall 2009

Honorary Induction, Phi Delta Phi International Legal Fraternity

Mar. 12, 2007

SELECTED SPEAKING ENGAGEMENTS

Discussant, *Technology, Law, and Legal Education Works-in-Progress*, AALS Section on Technology, Law and Legal Education, The Association of American Law Schools Annual Meeting, New Orleans, Louisiana (Jan. 9, 2026).

Presenter, *The New Old SEC*, AALS Section on Financial Regulation, The Association of American Law Schools Annual Meeting, New Orleans, Louisiana (Jan. 8, 2026).

Panelist, *Developments in Delaware: DExit, SB21, Musk, and More*, Federalist Society 27th Annual Faculty Conference, New Orleans, Louisiana (Jan. 8, 2026).

Presenter, *The New Old SEC*, Federalist Society 27th Annual Faculty Conference, New Orleans, Louisiana (Jan. 8, 2026).

Moderator, *A Moment of Reconvergence: The Intersection of Nonprofit & For Profit Law*, AALS Section on Nonprofit and Philanthropy Law, The Association of American Law Schools Annual Meeting, New Orleans, Louisiana (Jan. 8, 2026).

Discussant, *Business Law Works-in-Progress*, AALS Section on Business Associations, The Association of American Law Schools Annual Meeting, New Orleans, Louisiana (Jan. 8, 2026).

Moderator, *The Evolution of Delaware Corporate Law and the Reemergence of State Regulatory Competition*,
AALS Section on Business Associations, The Association of American Law Schools Annual Meeting, New
Orleans, Louisiana (Jan. 7, 2026).

Presenter, *Ethically Integrating AI Into the Practice of Business Law*, 68th Annual Cleveland Tax Institute,
Cleveland Metropolitan Bar Association (Nov. 20, 2025).

Moderator, *Cryptocurrency: The Federal View*, Ohio Securities Conference, Case Western Reserve University
School of Law (Oct. 24, 2025).

Presenter, *AI and the Practice of Business Law*, UCLA School of Law (Oct. 20, 2025).

Discussant, *AI Governance*, American Society of International Law Midyear Meeting, Case Western Reserve
University School of Law (Sept. 26, 2025)

Speaker, *Digital Assets Upon Death*, ABA Business Law Fall Meeting, Toronto Canada (Sept. 18, 2025).

Panelist, *Fireworks Over Delaware*, Southeastern Association of Law Schools Conference, Amelia Island, Florida
(Aug. 2, 2025).

Panelist, *Current and Evolving Trusts & Estates Scholarship*, Southeastern Association of Law Schools
Conference, Amelia Island, Florida (Aug. 2, 2025).

