## **BENEFITS TO SUPPLIERS**

THE KEY TO ANY SUCCESSFUL PAYMENTS PROGRAM IS HELPING TO ENSURE BENEFIT TO ALL PARTIES: AMERICAN EXPRESS B2B PAYMENTS DELIVERS SIGNIFICANT VALUE TO YOU



Fast payment

B2B payments are processed electronically, minimizing delays associated with other payment methods like checks.



Manage Cash Flow

Receive accelerated payment to help increase liquidity and reduce Days Sales Outstanding.



Cost savings

B2B payments reduce billing and collection costs associated with certain payment methods (e.g., check deposits, lockbox fees).



**Secure Delivery** 

Virtual Cards are delivered securely to suppliers, and BIP payments are pushed directly to your bank account.



Payments receivable dashboard

With virtual Cards, all remittance information is accessible via an easy-to-use portal, making payment processing simple.



Simplified reconciliation

With BIP, you will receive automated remittance as soon as the payment is processed.



## WHAT'S IN IT FOR YOUR SUPPLIERS

ENHANCE YOUR RELATIONSHIP WITH SUPPLIERS BY HELPING THEM SAVE TIME ON INVOICE COLLECTION AND PROCESSING OF YOUR PAYMENTS

**ADAPTABILITY** 

**SPEED** 

**SIMPLICITY** 

EASE OF ONBOARDING

New pricing initiatives provide flexibility in payment terms and fees.

Potential payment acceleration for your Supplier when invoices are submitted earlier.

No Card transaction in the AR process, and funds are directly deposited into your Supplier's bank account.<sup>1</sup> We'll contact, verify, and onboard suppliers leveraging data from our Spend IQ® service to get your BIP program up and running efficiently.