

**CASE WESTERN RESERVE UNIVERSITY  
EAST CLEVELAND PUBLIC SCHOOL DISTRICT  
PROVOST SCHOLARS**

**Intensive University Seminar  
Session Twenty-One – Spring 2017  
Thursday, April 20, 2017  
2:30 - 5:00 p.m.**

**Guilford House, 11112 Bellflower Road, Cleveland, OH 44106**

**Seminar Title:** *Practical Personal Finance*

**Purpose:** This seminar will focus on practical financial life skills, highlighting concepts such as take-home pay, taxes, credit, and types of insurances and their purposes. The participants will create a personal budget.

**Presenter Biography**



Kenneth Johnson holds an MBA from Case Western Reserve University (CWRU), and is currently completing requirements for the PhD in Health Policy and Applied Ethics at the CWRU School of Medicine. Mr. Johnson founded a consulting firm that focuses on health policy, leadership, and organizational development. He has served as the chief financial officer for multiple organizations, and has taught business courses for federal agencies. Mr. Johnson is an adjunct faculty member at CWRU, a member of the CWRU Ethics Roundtable, and an associate member of the Consortium for Emerging Technologies, Military Operations and National Security (CETMONS).

**Objectives: At the end of this presentation, the Provost Scholars will be able to:**

- 1) Discuss the process of budgeting, along with concepts such as take-home pay, taxes, insurance, and personal finance.
- 2) State the differences between wage rate, take-home pay, and deducted taxes.

**Agenda**

2:30 p.m. – 2:40 p.m.: Hors d'oeuvres  
2:40 p.m. – 3:55 p.m.: Tutoring  
3:55 p.m. – 4:00 p.m.: Brief Intermission  
4:00 p.m. – 5:00 p.m.: Seminar Lecture and Discussion

**Faculty & Staff**

- Dr. Faye Gary, Program Director
- Cicely Philpot, Program Coordinator
- Haruna Sulemana, Masters Student, Program Assistant
- CWRU Tutors

**Guest:** Kenneth Johnson, Adjunct Faculty Member, Original Provost Scholars Mentor, CWRU

**Word of the Week:** Mortgage: (noun): A legal agreement in which a person borrows money from a bank to buy property and/or a house, with the understanding that the money will be repaid over a period of time, often 20-30 years.

**Source:** [www.dictionary.com/browse/mortgage](http://www.dictionary.com/browse/mortgage)

**Example Sentence:** *Betty and Tommy have a 30-year mortgage on the home they purchased this spring.*

**Concierge and Maître d':** Camario Malone and Brian Johnson