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Ohio Third Frontier provides grants to two Cleveland tech startups

By Scott Suttell

Two Cleveland startups on Friday, Sept. 15, received a total of \$250,000 from the Ohio Third Frontier Commission to help them advance their technology and accelerate the process of getting products to market.

The money comes from the [Ohio Third Frontier Technology Validation and Start-up Fund](#). Through that fund, "companies aiming to license institution-owned technologies can receive funding to accelerate commercialization through activities such as market research and further prototyping," the state says.

Dyad Medical Inc. in Cleveland was awarded \$150,000 to develop software that more quickly analyzes blood vessel data in arterial stents, according to a Third Frontier news release.

The second Cleveland company, Wave# LLC, was awarded \$100,000 to develop a device that reduces the cost and time of analyzing chemical compositions by using rapid wavelengths.

Two Columbus companies also received funding on Friday: Innovate IP Inc., which was awarded \$98,832 to build out an application that manages the process for commercializing intellectual property for technology commercialization offices; and Noxsano Inc., which received \$150,000 to test a wound-closure technology that mimics the body's normal healing process.

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