



KBR AND NEXUS ENGINEERING GROUP TEAM UP TO PROVIDE PROJECT SOLUTIONS TO CUSTOMERS

HOUSTON – (May 29, 2019) – KBR, Inc. (NYSE: KBR) and Nexus Engineering Group, LLC announced today that they have entered into a 3-year Teaming Agreement to provide local, cost effective capital project execution and engineering support to existing and new clients. The initial focus of the agreement will be the Great Lakes region with plans to expand to other regions in the United States.

KBR and Nexus will marry their combined experience, skill and approach with emerging technologies and project execution processes to provide advantaged project solutions to clients. Through this collaboration they will offer better team integration, improved project investment returns and performance based on life cycle analysis leading to increased stakeholder satisfaction. In addition, project solutions from KBR and Nexus will produce lower total project costs and shorter schedules.

“We are excited to team with KBR and its outstanding engineering, construction and project professionals,” said Jeff Herzog, President & Co-Founder, Nexus Engineering Group LLC. “Our common goal is to reshape our approach to small and midsize capital projects by combining leading design, engineering and information technology tools to consistently and predictably deliver outstanding project performance that meets our client’s business objectives.”

“This agreement leverages the best in class capabilities of each company to provide local solutions that maximize cost efficiencies and fit the unique needs of each customer,” said Jay Ibrahim, KBR President, Energy Solutions – Services. “We are looking forward to working with Nexus who, like KBR, is committed to the highest level of execution and safety performance.”

About Nexus Engineering Group, LLC

Nexus Engineering Group LLC, headquartered in Cleveland, Ohio and with offices in Maumee, Ohio, and Houston, Texas is a full-service, independent engineering firm focused on supporting clients’ specific project goals from concept to startup. Since 2005, clients have recognized Nexus as the engineering firm of choice in the refining, petroleum midstream, chemical, manufacturing and utilities industries.

With more than 100 professionals on staff, Nexus is made up of experienced process, instrumentation and controls, structural, electrical, mechanical, and piping professionals with decades of hands-on conceptual and detailed system design and construction and project management experience.

Nexus delivers project designs that reduce overall risks resulting in safer work environments. By utilizing state-of-the-art software and innovative design tools, Nexus consistently meets client project and investment requirements. Get to know us and you will agree that Nexus is not your typical engineering firm - “We think differently”. For more information, visit www.nexusegroup.com.

About KBR, Inc.

KBR is a global provider of differentiated professional services and technologies across the asset and program lifecycle within the Government Solutions and Energy sectors. KBR employs approximately 37,500 people worldwide (including our joint ventures), with customers in more than 80 countries, and operations in 40 countries, across three synergistic global businesses:

- Government Solutions, serving government customers globally, including capabilities that cover the full lifecycle of defense, space, aviation and other government programs and missions from research and development, through systems engineering, test and evaluation, program management, to operations, maintenance, and field logistics
- Technology Solutions, including proprietary technology focused on the monetization of hydrocarbons (especially natural gas and natural gas liquids) in ethylene and petrochemicals; ammonia, nitric acid and fertilizers; oil refining and gasification
- Energy Solutions, including onshore oil and gas; LNG (liquefaction and regasification)/GTL; oil refining; petrochemicals; chemicals; fertilizers; differentiated EPC; maintenance services (Brown & Root Industrial Services); offshore oil and gas (shallow-water, deep-water, subsea); floating solutions (FPU, FPSO, FLNG & FSRU); program management and consulting services

KBR is proud to work with its customers across the globe to provide technology, value-added services, integrated EPC delivery and long-term operations and maintenance services to ensure consistent delivery with predictable results. **At KBR, We Deliver.** Visit www.kbr.com.

Forward Looking Statement

The statements in this press release that are not historical statements, including statements regarding future financial performance, are forward-looking statements within the meaning of the federal securities laws. These statements are subject to numerous risks and uncertainties, many of which are beyond the company's control that could cause actual results to differ materially from the results expressed or implied by the statements. These risks and uncertainties include, but are not limited to: the outcome of and the publicity surrounding audits and investigations by domestic and foreign government agencies and legislative bodies; potential adverse proceedings by such agencies and potential adverse results and consequences from such proceedings; the scope and enforceability of the company's indemnities from its former parent; changes in capital spending by the company's customers; the company's ability to obtain contracts from existing and new customers and perform under those contracts; structural changes in the industries in which the company operates; escalating costs associated with and the performance of fixed-fee projects and the company's ability to control its cost under its contracts; claims negotiations and contract disputes with the company's customers; changes in the demand for or price of oil and/or natural gas; protection of intellectual property rights; compliance with environmental laws; changes in government regulations and regulatory requirements; compliance with laws related to income taxes; unsettled political conditions, war and the effects of terrorism; foreign operations and foreign exchange rates and controls; the development and installation of financial systems; increased competition for employees; the ability to successfully complete and integrate acquisitions; and operations of joint ventures, including joint ventures that are not controlled by the company.

KBR's most recently filed Annual Report on Form 10-K, any subsequent Form 10-Qs and 8-Ks, and other U.S. Securities and Exchange Commission filings discuss some of the important risk factors that KBR has identified that may affect the business, results of operations and financial condition. Except as required by law, KBR undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

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